

UNITED STATES COURT OF APPEALS  
FOR THE THIRD CIRCUIT

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No. 12-1168

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SECURITIES AND EXCHANGE COMMISSION

v.

ALFRED S. TEO, SR.; TERENCE SETO HANDELMAN;  
MAAA TRUST, FBO MARK, ANDREW, ALAN AND ALFRED TEO, JR.;  
JOHN D. REIER; CHARLES D. FORTUNE; JERROLD J. JOHNSTON;  
MARK J. LAUZON; PHILIP SACKS; MITCHELL L. SACKS;  
RICHARD A. HERRON; LAWRENCE L. ROSEN; DAVID M. ROSS;  
JAMES M. RUFFOLO

Alfred S. Teo, Sr. and MAAA Trust,

Appellants

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On Appeal from the United States District Court  
for the District of New Jersey

(D.C. No. 2-04-cv-01815)

District Judge: Honorable Susan D. Wigenton

ARGUED APRIL 23, 2013

BEFORE: SLOVITER, JORDAN, and NYGAARD, *Circuit Judges*

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JUDGMENT

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This cause came to be heard on the record from the United States District Court for the District of New Jersey and was argued by counsel on April 23, 2013.

On consideration whereof, it is now hereby ORDERED and ADJUDGED by this Court that the order of the said District Court entered on December 12, 2011, be, and the same is hereby AFFIRMED.


Costs taxed against appellant.

All of the above in accordance with the Opinion of this Court.

ATTEST:

s/ Marcia M. Waldron  
Clerk

Dated: February 10, 2014

The seal of the United States Court of Appeals for the Third Circuit is circular. It features an eagle with spread wings perched atop a shield. The shield is divided into sections, with a constellation of stars at the top. The words "UNITED STATES COURT OF APPEALS FOR THE THIRD CIRCUIT" are inscribed around the perimeter of the seal, with "SEAL OF THE COURT" at the bottom.

Certified as a true copy and issued in lieu  
of a formal mandate on November 18, 2014

Teste: *Marcia M. Waldron*  
Clerk, U.S. Court of Appeals for the Third Circuit